



MCE Operating Fund
Proposed Budget Fiscal Year 2021/22
From April 1, 2021 through March 31, 2022

	Fiscal Year 2020/21 Approved Budget	Fiscal Year 2021/22 Proposed Budget	Variance \$ (Under) Over	Variance % (Under) Over	As % of Net Electricity Revenue
Energy Revenue					
Revenue - Electricity	\$ 448,518,000	\$ 493,501,000	44,983,000	10.0%	
Uncollectible Accounts	(2,909,000)	(9,545,000)	(6,636,000)	228.1%	
Revenue - Electricity (net)	445,609,000	483,956,000	38,347,000	8.6%	100.0%
Energy Expense					
Cost of Energy	369,638,000	410,657,000	41,019,000	11.1%	84.9%
Net Energy Revenue	75,971,000	73,299,000	(2,672,000)	(3.5%)	15.1%
Operating Expenses					
Personnel	11,885,000	12,830,000	945,000	8.0%	2.7%
Data Manager	5,780,000	6,220,000	440,000	7.6%	1.3%
Technical and Scheduling Services	990,000	1,040,000	50,000	5.1%	0.2%
Service fees - PG&E	2,126,000	2,372,000	246,000	11.6%	0.5%
Legal and Policy Services	1,299,000	1,379,000	80,000	6.2%	0.3%
Communication Services	2,365,000	2,893,000	528,000	22.3%	0.6%
Other Services	1,865,000	2,013,000	148,000	7.9%	0.4%
General and Administration	2,380,000	2,144,000	(236,000)	(9.9%)	0.4%
Occupancy	1,008,000	995,000	(13,000)	(1.3%)	0.2%
Finance and Contingency	1,200,000	1,250,000	50,000	4.2%	0.3%
Total Operating Expenses	30,898,000	33,136,000	2,238,000	7.2%	6.8%
Operating Income	45,073,000	40,163,000	(4,910,000)	(10.9%)	8.3%
Nonoperating Revenues					
Grant Income	1,659,000	689,000	(970,000)	(58.5%)	0.1%
Other Income	-	-	-	-	-
Interest Income	2,000,000	1,000,000	(1,000,000)	(50.0%)	0.2%
Total Nonoperating Revenues	3,659,000	1,689,000	(1,970,000)	(53.8%)	0.3%
Nonoperating Expenses					
Banking Fees and Financing Costs	218,000	220,000	2,000	0.9%	0.0%
Grant Expenses	537,000	689,000	152,000	28.3%	0.1%
Operating Fund Reserve	-	-	-	-	-
Total Nonoperating Expenses	755,000	909,000	154,000	20.4%	0.2%
Change in Net Position	47,977,000	40,943,000	(7,034,000)	(14.7%)	8.5%
Budgeted Net Position Beginning of Period	163,297,000	211,274,000	47,977,000		
Change in Net Position	47,977,000	40,943,000	(7,034,000)	(14.7%)	8.5%
Budgeted Net Position End of Period	211,274,000	252,217,000	40,943,000		
Capital Expenditures, Interfund Transfers & Others					
Capital Outlay	163,000	132,500	(30,500)	(18.7%)	0.0%
Transfer to Resiliency Fund	3,000,000	1,000,000	(2,000,000)	(66.7%)	0.2%
Transfer to LREPDF	2,430,000	1,100,000	(1,330,000)	(54.7%)	0.2%
Budget Update Adjustments	10,777,000	-	-	-	-
Cost Relief Program	-	10,000,000	-	-	2.1%
Total Capital Expenditures, Interfund Transfers & Others	16,370,000	12,232,500	-	-	2.5%
Budgeted Net Increase in Operating Fund Balance	31,607,000	28,710,500	(2,896,500)	(9.2%)	5.9%



MCE
Resiliency Fund
Proposed Budget Fiscal Year 2021/22
From April 1, 2021 to March 31, 2022

	Fiscal Year 2020/21 Approved Budget	Fiscal Year 2021/22 Proposed Budget
Revenue and Other Sources		
Marin Community Foundation Grant	\$ -	\$ 750,000
Transfer from Operating Fund	3,000,000	1,000,000
Total Revenue and Other Sources	3,000,000	1,750,000
Expenditures and Other Uses		
Efforts Related to Marin Community Foundation Grant	-	750,000
Resiliency Efforts	5,750,000	4,926,000
Total Expenditures and Other Uses	5,750,000	5,676,000
Net Increase (Decrease) in Fund Balance	-	1,750,000
Fund Balance at Beginning of Period*	2,750,000	4,466,000
Fund Balance at End of Period	-	540,000

*Beginning balance for FY 2021/22 differs from budget FY 2020/21 ending balance due to delays in actual fund spending.

MCE
Energy Efficiency Fund
Proposed Budget Fiscal Year 2021/22
From April 1, 2021 to March 31, 2022

	Fiscal Year 2020/21 Approved Budget	Fiscal Year 2021/22 Proposed Budget
Revenue and Other Sources		
Public Purpose Energy Efficiency Program	\$ 6,909,000	\$ 7,564,000
Public Purpose Low Income Families and Tenants Pilot Program	1,756,000	1,050,000
Total Revenue And Other Sources	8,665,000	8,614,000
Expenditure and Other Uses		
Public Purpose Energy Efficiency Program	6,909,000	7,564,000
Public Purpose Low Income Families and Tenants Pilot Program	1,756,000	1,050,000
Total Expenditures and Other Uses	8,665,000	8,614,000
Net Increase (Decrease) In Fund Balance	-	-



MCE
Local Renewable Energy & Program Development Fund
Proposed Budget Fiscal Year 2021/22
From April 1, 2021 to March 31, 2022

	Fiscal Year 2020/21 Approved Budget	Fiscal Year 2021/22 Proposed Budget
Revenue and Other Sources		
Transfer from Operating Fund	\$ 1,500,000	\$ -
Deep Green Transfer	930,000	1,100,000
Total Revenue and Other Sources	2,430,000	1,100,000
Expenditures and Other Uses		
Local Pilot Programs	2,850,000	1,500,000
Low Income Solar Programs	190,000	190,000
Regional Heat Pump Water Heater Program	300,000	300,000
Total Expenditures and Other Uses	3,340,000	1,990,000
Net Increase (Decrease) in Fund Balance	(910,000)	(890,000)
Fund Balance at Beginning of Period*	1,649,000	1,040,000
Fund Balance at End of Period	740,000	150,000

*Beginning balance for FY 2021/22 differs from budget FY 2020/21 ending balance due to delays in actual fund spending.