



MCE Operating Fund
Approved Budget Fiscal Year 2022/23
From April 1, 2022 through March 31, 2023

Fiscal Year
 2022/23
 Approved Budget

ENERGY REVENUE	
Operating Revenues	\$ 647,152,000
Uncollectible Accounts	(18,459,000)
REVENUE - ELECTRICITY NET	628,693,000
ENERGY EXPENSES	
Cost of Energy	495,310,000
NET ENERGY REVENUE	133,383,000
OPERATING EXPENSES	
Personnel	16,167,000
Data Manager	5,762,000
Technical and Scheduling Consultants	1,028,000
Service Fees - PG&E	2,465,000
Legal and Policy Services	1,403,000
Communication Services	2,152,000
Other Professional Services	2,318,000
General and Administrative	2,688,000
Occupancy	1,028,000
Contingency	1,500,000
TOTAL OPERATING EXPENSES	36,511,000
OPERATING INCOME	96,872,000
NONOPERATING REVENUES	
Grant Income	2,281,000
Other Income	-
Interest Income	1,500,000
TOTAL NONOPERATING REVENUES	3,781,000
NONOPERATING EXPENSES	
Banking Fees and Financing Costs	222,000
Grant Expenses	2,281,000
TOTAL NONOPERATING EXPENSES	2,503,000
CHANGE IN NET POSITION	
Budgeted Net Position Beginning of Period	215,657,000
Change in Net Position	98,150,000
BUDGETED NET POSITION END OF PERIOD	313,807,000
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	
Capital Outlay	75,000
Transfer to Resiliency Fund	2,000,000
Transfer to Local Renewable Development Fund	1,712,000
CARES	5,000,000
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	8,787,000
BUDGETED NET INCREASE IN OPERATING FUND BALANCE	89,363,000



MCE
Local Renewable Energy & Program Development Fund
Approved Budget Fiscal Year 2022/23
From April 1, 2022 to March 31, 2023

	Fiscal Year 2021/22 Approved Budget	Fiscal Year 2022/23 Proposed Budget
REVENUE AND OTHER SOURCES		
Transfer from Operating Fund	\$ -	\$ 770,000
Deep Green Transfer	1,100,000	942,000
TOTAL REVENUE AND OTHER SOURCES	1,100,000	1,712,000
EXPENDITURES AND OTHER USES		
Local Pilot Programs	1,500,000	3,436,000
Low Income Solar Programs	190,000	100,000
Regional Heat Pump Water Heater Program	300,000	200,000
TOTAL EXPENDITURES AND OTHER USES	1,990,000	3,736,000
Net Increase (Decrease) in Fund Balance	(890,000)	(2,024,000)
Fund Balance at Beginning of Period*	1,040,000	2,033,000
Fund Balance at End of Period	150,000	9,000

*Beginning balance for FY 2022/23 differs from budget FY 2021/22 ending balance due to delays in actual fund spending.



MCE
Resiliency Fund
Approved Budget Fiscal Year 2022/23
From April 1, 2022 to March 31, 2023

	Fiscal Year 2021/22 Approved Budget	Fiscal Year 2022/23 Proposed Budget
REVENUE AND OTHER SOURCES		
Marin Community Foundation Grant	\$ 750,000	\$ -
Transfer from Operating Fund	1,000,000	2,000,000
Total Revenue and Other Sources	1,750,000	2,000,000
EXPENDITURES AND OTHER USES		
Efforts Related to Marin Community Foundation Grant	750,000	485,000
Resiliency Efforts	4,926,000	3,379,000
TOTAL EXPENDITURES AND OTHER USES	5,676,000	3,864,000
Net Increase (Decrease) in Fund Balance	1,750,000	2,000,000
Fund Balance at Beginning of Period*	4,466,000	2,838,000
Fund Balance at End of Period	540,000	974,000

*Beginning balance for FY 2022/23 differs from budget FY 2021/22 ending balance due to delays in actual fund spending.

MCE
Energy Efficiency Fund
Approved Budget Fiscal Year 2022/23
From April 1, 2022 to March 31, 2023

	Fiscal Year 2021/22 Approved Budget	Fiscal Year 2022/23 Proposed Budget
REVENUE AND OTHER SOURCES		
Public Purpose Energy Efficiency Program	\$ 7,564,000	\$ 14,705,000
Public Purpose Low Income Families and Tenants Pilot Program	1,050,000	1,625,000
Peak FLEXmarket	-	3,854,000
TOTAL REVENUE AND OTHER SOURCES	8,614,000	20,184,000
EXPENDITURE AND OTHER USES		
Public Purpose Energy Efficiency Program	7,564,000	14,705,000
Public Purpose Low Income Families and Tenants Pilot Program	1,050,000	1,625,000
Peak FLEXmarket	-	3,854,000
TOTAL EXPENDITURES AND OTHER USES	8,614,000	20,184,000