

MCE Operating Fund
Approved Budget Fiscal Year 2023/24
From April 1, 2023 through March 31, 2024

	Fiscal Year 2023/24 Approved Budget
ENERGY REVENUE	
Operating Revenues	\$ 816,760,000
Uncollectible Accounts	(16,621,000)
REVENUE - ELECTRICITY NET	800,139,000
ENERGY EXPENSES	
Cost of Energy	665,973,000
NET ENERGY REVENUE	134,166,000
OPERATING EXPENSES	
Personnel	19,169,000
Data Manager	5,134,000
Technical and Scheduling Consultants	1,275,000
Service Fees - PG&E	2,527,000
Legal and Policy Services	1,487,000
Communication Services	2,405,000
Other Professional Services	2,419,000
General and Administrative	2,855,000
Occupancy	916,000
Contingency	1,500,000
TOTAL OPERATING EXPENSES	39,687,000
OPERATING INCOME	94,479,000
NONOPERATING REVENUES	
Grant Income	5,385,000
Other Income	-
Interest Income	5,000,000
TOTAL NONOPERATING REVENUES	10,385,000
NONOPERATING EXPENSES	
Banking Fees and Financing Costs	222,000
Grant Expenses	5,385,000

TOTAL NONOPERATING EXPENSES	<u>5,607,000</u>
CHANGE IN NET POSITION	<u>99,257,000</u>
Budgeted Net Position Beginning of Period	241,249,000
Change in Net Position	<u>99,257,000</u>
BUDGETED NET POSITION END OF PERIOD	<u>340,506,000</u>
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	
Capital Outlay	389,000
Transfer to Resiliency VPP Fund	-
Transfer to Program Development Fund	1,970,000
CARES	<u>-</u>
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	<u>2,359,000</u>
BUDGETED NET INCREASE IN OPERATING FUND BALANCE	<u><u>96,898,000</u></u>

MCE
Program Development Fund
Approved Budget Fiscal Year 2023/24
From April 1, 2023 through March 31, 2024

	Fiscal Year 2023/24 Approved Budget
REVENUE AND OTHER SOURCES	
Transfer from Operating Fund	\$ -
Deep Green Transfer	1,970,000
TOTAL REVENUE AND OTHER SOURCES	1,970,000
 EXPENDITURES AND OTHER USES	
Local Pilot Programs*	4,850,000
Low Income Solar Programs	-
Regional Heat Pump Water Heater Program	360,000
TOTAL EXPENDITURES AND OTHER USES	5,210,000
Net Increase (Decrease) in Fund Balance	(3,240,000)
Fund Balance at Beginning of Period**	3,288,000
Fund Balance at End of Period	48,000

*Comprised of transportation electrification programs.

**Beginning balance for FY 2023/24 differs from budget FY 2022/23 ending balance due to delays in ac



MCE
Resiliency VPP Fund
Approved Budget Fiscal Year 2023/24
From April 1, 2023 through March 31, 2024

	Fiscal Year 2023/24 Approved Budget
REVENUE AND OTHER SOURCES	
Marin Community Foundation Grant	\$ 750,000
Federally Directed Funding	500,000
Transfer from Operating Fund	-
Total Revenue and Other Sources	1,250,000
EXPENDITURES AND OTHER USES	
Efforts Related to Marin Community Foundation Grant	750,000
VPP Solar Storage	2,000,000
VPP Efforts	500,000
TOTAL EXPENDITURES AND OTHER USES	3,250,000
Net Increase (Decrease) in Fund Balance	(2,000,000)
Fund Balance at Beginning of Period*	4,232,276
Fund Balance at End of Period	2,232,276

*Beginning balance for FY 2023/24 differs from budget FY 2022/23 ending balance due to delays in actual fund spending.



MCE
Energy Efficiency Fund
Approved Budget Fiscal Year 2023/24
From April 1, 2023 through March 31, 2024

	Fiscal Year 2023/24 Approved Budget
REVENUE AND OTHER SOURCES	
Public Purpose Energy Efficiency Program	\$ 14,982,000
Public Purpose Low Income Families and Tenants Pilot Program	1,625,000
Peak FLEXmarket	8,250,000
ResMap	3,900,000
TOTAL REVENUE AND OTHER SOURCES	28,757,000
 EXPENDITURE AND OTHER USES	
Public Purpose Energy Efficiency Program	14,982,000
Public Purpose Low Income Families and Tenants Pilot Program	1,625,000
Peak FLEXmarket	8,250,000
ResMap	3,900,000
TOTAL EXPENDITURES AND OTHER USES	28,757,000
BALANCE	-