

# **2025 Long-term Offer Request for Information**

Issuance Date: April 14, 2025
Response Due Date: May 8, 2025
Procedural Overview & Instructions

As part of MCE's mission to confront the climate crisis by eliminating fossil fuel greenhouse gas emissions, producing renewable energy, supporting grid stability and resilience, and creating equitable community benefits, MCE will be seeking information from qualified suppliers of renewable energy, energy storage products and Resource Adequacy (RA) to inform MCE's formal long-term offer solicitation in 2025.

MCE's procurement team is launching this Request for Information (RFI) as a precursor to potential future Request for Offers or bilateral offer discussions. MCE believes that this new approach will streamline procurement efforts for all participants.

MCE is seeking information for prospective full-toll agreements (i.e., all applicable products from the project) with a minimum contract term length of at least five (5) years from new and existing renewable energy (PCC1-eligible) projects, renewable energy projects paired with energy storage projects, and standalone energy storage projects. Energy generating projects should also be at least 5 MW for 24x7 load profiles (e.g., geothermal) or no less than 25 MW for intermittent resources. Beyond these categories, responses are not limited in any other respect (e.g., deliverability status, queue status, online date).

#### About MCE

MCE is a public, not-for-profit agency that has been setting the standard for clean energy in California since 2010. MCE procures retail electric power on behalf of more than 585,000 customer accounts, serving 1.5 million residents and businesses in 37 communities across four Bay Area counties: Contra Costa, Marin, Napa, and Solano. MCE serves a 1,400 MW peak load and offers 60-100% renewable power at stable rates, significantly reducing greenhouse emissions and reinvesting millions in local programs. For more information about MCE, visit mceCleanEnergy.org, or follow us on your preferred social platform @mceCleanEnergy.

MCE's audited financial statements are available at <a href="https://www.mcecleanenergy.org/key-documents/">https://www.mcecleanenergy.org/key-documents/</a>.

#### II. Introduction

As part of its ongoing effort to deliver environmentally responsible, competitively priced retail electric service options, MCE established its long-term solicitation process to provide a competitive, objectively administered opportunity for qualified suppliers of various energy products to fulfill certain portions of MCE's future energy resource requirements. This year, MCE will utilize an RFI as a precursor to further solicitation efforts, and will seek information from qualified suppliers capable of providing the following products:

- i. <u>Renewable Energy</u>. PCC1-eligible Renewable Energy, Green Attributes/Renewable Energy Credits and Capacity Attributes (RA). Note: Resources utilizing a PV fuel source must be paired with integrated energy storage to be considered.
- ii. Renewable Energy Paired with Energy Storage. In addition to the requirements for the Renewable Energy product, MCE is interested in projects that also include an energy storage component. Note: Both four-hour and long-duration (eight-hours or more) will be considered, as well as any storage technology type.
- iii. <u>Standalone Energy Storage</u>. MCE is interested in standalone energy storage projects, with the same considerations as energy storage paired with renewables.

By responding in this RFI process, the Respondent acknowledges that they have read, understand, and agree to the terms and conditions set forth in these Procedural Overview & Instructions. MCE reserves the right to use the information provided in response to this RFI to determine if a project is of interest to MCE to request further information from the Respondent, including but not limited to additional project or respondent information from the Respondent, extension of an invitation to participate in a subsequent limited Request for Offers (RFO), or invitation to submit a bilateral offer submitted directly to MCE for expedited consideration outside of an official RFO. MCE also reserves the right to not offer any follow-up to responses that do not comply with the requirements identified herein. Furthermore, MCE may, in its sole discretion and without notice, modify, suspend, extend, or terminate this RFI without further liability to any organization or individual. This RFI does not constitute an offer to buy or create an obligation for MCE to enter into an agreement with any party, and MCE shall not be bound by the terms of any offer until MCE has entered into a fully executed power purchase agreement.

## III. Required Content of Responses and Multiple Responses

Respondents shall complete a questionnaire that will be live on MCE's website at <a href="mailto:mceCleanEnergy.org/solicitations">mceCleanEnergy.org/solicitations</a> until Thursday, May 8, 2025 at 11:59 P.M. Pacific Time. MCE's Procurement Team will evaluate the submissions and determine the next steps in the long-term solicitation process, detailed more in Section VI, below.

For the RFI, only the questionnaire is necessary for a complete submission, but an option will be available to provide supplemental documentation, such as project narratives. Responses must include answers to all required questions in the questionnaire, as noted in the form.

Respondents may submit more than one project, but it is requested that Respondents provide one questionnaire submission per project.

### IV. <u>Conforming Responses to Pricing Questions</u>

In addition, MCE will evaluate indicative pricing that reflect the following commercial assumptions in their responses. There will be an opportunity to provide information about alternative pricing assumptions, but for the purposes of comparing commercially consistent responses, respondents must price responses according to these assumptions:

- 1. The project will seek Investment Tax Credits (ITC) and will not seek Production Tax Credits (PTC) or structure the offer so that Buyer is not responsible for PTC Amounts associated with unearned PTCs.
- 2. Buyer is permitted uncompensated economic curtailments per year in the amount of 50 hours multiplied by the Guaranteed Capacity of the generating facility. (Not applicable to offers for standalone energy storage.)
- 3. Seller is subject to an outside termination date and termination penalty for failure to achieve the Guaranteed Commercial Operations Date, as may be extended for permitted extensions including Force Majeure by not more than 180 days.
- 4. Seller will post a Development Security of \$125/kW and performance security of \$105/kW in the form of cash or letter of credit.

# V. <u>Key Deadlines and Submission Requirements</u>

MCE's Long-Term Offer 2025 RFI will be administered based on the following schedule (all times in Pacific Prevailing Time):

Issue RFI	4/14/2025
Respondent Q&A Window	4/16/2025 – 4/28/2025
Response Window	4/14/2025 – 5/8/2025
Response Window Closure	5/8/2025, 11:59 P.M

- i. <u>Response Window</u>. MCE will launch the RFI on April 14, 2025. Completes Responses must be submitted within the Offer Window indicated above.
- ii. Respondent Q&A Window. Any questions related to the content of this RFI must be submitted at <a href="mailto:rfo@mcecleanenergy.org">rfo@mcecleanenergy.org</a> during the "Respondent Q&A window."
- iii. <u>Deadline for Q&A Responses</u>. On a weekly basis, MCE will reply to questions and will post responses to questions posed by more than one party on the MCE Procurement page.

iv. <u>Response Window Closure</u>. To be eligible for consideration, Responses must be submitted via the RFI Submission form on MCE's website no later than the Response Window Closure.

### VI. Following the RFI

MCE's Procurement Team will evaluate the submissions and determine the next steps in the long-term solicitation process, which may include bilateral outreach to respondents to solicit additional materials or launching one or multiple formal invite-only Requests for Offers. Additional requested materials may include Offer Forms, Term Sheets, Supporting Documents, or other information necessary to perform a comprehensive evaluation.

### VII. Supplier Diversity and Labor Practices

Consistent with the California Public Utilities Code and California Public Utilities Commission policy objectives, MCE collects information regarding supplier diversity and labor practices from project developers and their subcontractors regarding past, current and/or planned efforts and policies. Pursuant to Senate Bill 255, Respondents that execute a PPA with MCE will be required to complete a Supplier Diversity questionnaire.

MCE does not give preferential treatment based on race, sex, color, ethnicity, or national origin; providing such information to MCE will not influence the selection process.

## VIII. General Terms and Conditions

# MCE's Reserved Rights

MCE may, at its sole discretion, and without notice, modify, suspend, extend, or terminate this RFI at any time, and/or choose not to proceed with commercial discussions with any or all Respondents.

Respondents are solely responsible for any costs or expenses incurred in connection with the preparation and submittal of a response. MCE shall be held harmless and free from any and all liability, claims, or expenses whatsoever incurred by, or on behalf of, any person or organization responding to this RFI.

All data and information furnished by MCE or referred to in this RFI are furnished for the Respondent's convenience. MCE does not guarantee that such data and information is accurate and assumes no responsibility whatsoever as to the accuracy of such data or its interpretation.

During the evaluation process MCE may request additional information from Respondents which MCE deems necessary to determine the Respondent's ability to perform the required services. If such information is requested, the Respondent shall provide such information within a commercially reasonable amount of time.

#### **Public Records**

All responses and documents submitted into this RFI will become the property of MCE upon submittal and will be subject to the provisions of the California Public Records Act (the "Act") and any other applicable disclosure laws. To the extent permissible by law, upon submission all responses shall be treated as confidential until the RFI process concludes, at which point all responses shall be deemed public record subject to disclosure. Notwithstanding the foregoing and to the extent permissible by law, MCE intends to treat as confidential for a period of one (1) year from the submittal date the following: responses to guestions related to pricing, project locations, financing, contracting, equipment procurement plans, and ownership structure. MCE is required to comply with the Act as it relates to the treatment of any information marked "confidential." Respondents requesting that additional portions of its response(s) be exempt from disclosure must contact MCE separately to identify such elements. MCE will consider a Respondent's request for an exemption from disclosure; however, if MCE receives a request for documents under the Act, or any other applicable disclosure laws, MCE will decide based upon applicable laws. Respondents should not over-designate material as confidential, and any requests or assertions by a Respondent that designate the entire submittal, or significant portions thereof, as being are exempt from disclosure may not be honored.

Thank you for your interest!