



MCE Operating Fund
Approved Budget Fiscal Year 2025/26
From April 1, 2025 through March 31, 2026

Fiscal Year
2025/2026
Approved Budget

ENERGY REVENUE

Operating Revenues	\$ 831,238,000
Transfer from Operating Reserve Fund	13,000,000
Cost Relief Program	(5,000,000)
Bi-Directional Vehicle Charging Tariff	(79,500)
Uncollectible Accounts	(12,469,000)

REVENUE - ENERGY NET	826,689,500
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ENERGY EXPENSES

Cost of Energy	765,542,000
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NET ENERGY REVENUE	61,148,000
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OPERATING EXPENSES

Personnel	25,405,000
Data Manager	5,276,000
Technical and Scheduling Consultants	1,400,000
Service Fees - PG&E	2,738,000
Legal and Policy Services	1,534,000
Communication Services	2,223,000
Other Professional Services	4,754,000
General and Administrative	4,966,000
Occupancy	453,000
Contingency	1,500,000

TOTAL OPERATING EXPENSES	50,249,000
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OPERATING INCOME	10,899,000
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NONOPERATING REVENUES

Grant Income	3,278,000
Other Income	-
Interest Income	15,000,000

TOTAL NONOPERATING REVENUES	18,278,000
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NONOPERATING EXPENSES

Banking Fees and Financing Costs	225,000
Grant Expenses	3,278,000

TOTAL NONOPERATING EXPENSES	3,503,000
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CHANGE IN NET POSITION	25,674,000
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Budgeted Net Position Beginning of Period	445,703,930
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Change in Net Position	25,674,000
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BUDGETED NET POSITION END OF PERIOD	471,377,930
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CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER

Software Transmission Upgrade	10,250,000
San Rafael Office Building Purchase	5,400,000
Office Improvements and Retrofits	349,000
Transfer to Resiliency VPP Fund	-
Transfer to Program Development Fund	2,392,000

TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	18,391,000
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BUDGETED NET INCREASE IN OPERATING FUND BALANCE	7,283,000
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