



MCE Operating Fund
Approved Budget Fiscal Year 2026/27
From April 1, 2026 through March 31, 2027

	FY 2026/27 Approved
ENERGY REVENUE	
Operating Revenues	\$ 638,933,000
Uncollectible Accounts	(7,642,000)
Cost Relief Program	(10,000,000)
Energy Revenue, net	621,291,000
Transfer from Operating Reserve Fund	62,000,000
Total Energy Revenue	683,291,000
ENERGY EXPENSES	
Cost of Energy	631,944,000
Net Energy Revenue	51,347,000
OPERATING EXPENSES	
Personnel	28,652,000
Data Manager	5,434,000
Technical and Scheduling Consultants	1,588,000
Service Fees - PG&E	2,608,000
Legal and Policy Services	1,427,000
Communication Services	2,046,000
Other Professional Services	4,779,000
General and Administrative	5,492,000
Occupancy	417,000
Contingency	1,500,000
Total Operating Expenses	53,943,000
OPERATING INCOME	(2,596,000)
NONOPERATING REVENUES	
Grant Income	5,018,000
Other Income	-
Investment Income	14,139,000
Total Nonoperating Revenues	19,157,000
NONOPERATING EXPENSES	
Banking Fees and Financing Costs	1,000,000
Grant Expenses	5,018,000
Total Nonoperating Expenses	6,018,000
CHANGE IN NET POSITION	10,543,000
Budgeted Net Position Beginning of Period	504,549,000
Change in Net Position	10,543,000
BUDGETED NET POSITION END OF PERIOD	515,092,000
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	
Software Transmission Upgrade	10,250,000
San Rafael Office Building Purchase	-
Office Improvements and Retrofits	147,000
Transfer to Resiliency VPP Fund	-
Transfer to Program Development Fund	8,077,000
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	18,474,000
BUDGETED NET INCREASE IN OPERATING FUND BALANCE	(7,931,000)