

Subject: Recap of March MCE Board and Committee Meetings

Dear MCE Board of Directors,

Below is a recap of MCE's March 2026 Board and Committee meetings. Please let us know if you have any questions.

- [Executive Committee](#) – March 2, 2026
 - Selected Cindy Darling (Walnut Creek) to serve as the committee's vice chair by unanimous vote.
 - Discussed several aspects of the proposed Fiscal Year 2026/27 budget including marketing funds, program funds, personnel costs, and power purchases.
 - Voted to recommend the proposed budget including fully funding the proposed Program Development Fund to support rebates for EVs and electrification.
- [Technical Committee](#) – March 6, 2026
 - Considered adjustments to the Technical Committee Chair term limits and voted to recommend to the Board that limits be paused in light of the pending governance assessment and for Director Murphy to continue as interim Chair of the Technical Committee during that period.
 - Received an update on short-term power contracting and asked staff to bring this item back at a later date.
 - Discussed power supply content planning, PCIA legislation, and CAISO scheduling services.
- [Board of Directors](#) – March 19, 2026
 - Approved the Fiscal Year 2026/27 budgets including:
 - a 14% rate reduction, along with a temporary bill credit through December, saving residential customers about \$12 per month beginning April 1.
 - \$10 million for the MCE Cares Credit, a bill credit program for small businesses (\$25/month) and income-qualified homes (\$20/month).
 - \$9 million for customer programs to support electrification, EVs, and resiliency for homes and businesses.
 - Approved an [RFP for Governance Assessment Services](#) to be issued on March 23rd. Responses due April 30th.
 - Formed an interim advisory committee to advise on and facilitate MCE's delegations as set forth in Resolution 2020-04. The committee will facilitate Board oversight on procurement-related decisions while maintaining the confidentiality required for market-sensitive contract negotiations.
 - Members include Director Coler (Fairfax), Vice Chair Darling (Walnut Creek), Director Sackett (Marin County), and Director Murphy (Pinole).
 - Rejected the Technical Committee's recommendation regarding term limits for the Technical Committee chair.

- [Finance Committee](#) – March 26, 2026
 - Selected John McCormick (Lafayette) to serve as the committee's vice chair by unanimous vote.
 - Discussed MCE's monthly treasurer's report for February 2026.
 - Reviewed MCE's financial statements and investment portfolio.

Best,
Jesica