

Subject: Recap of May MCE Board and Committee Meetings

Dear MCE Board of Directors,

Below is a recap of MCE's May 2026 Board and Committee meetings. Please let us know if you have any questions.

- [Technical Committee](#) – May 1, 2026
 - Approved a process for agenda setting.
 - Received a presentation on the integrated resource plan and power procurement.
- [Executive Committee](#) – May 4, 2026
 - Recommended to the Board of Directors approval of a one-year extension of the Royal Bank of Canada credit facility.
 - Held a closed session.
- [Finance Committee](#) – May 8, 2026
 - Recommended to the Board of Directors approval of a one-year extension of the Royal Bank of Canada credit facility, which is on the agenda this evening.
 - Reviewed MCE's quarterly treasurer's report.
- [Board of Directors](#) – May 21, 2026
 - Added Director Brianne Zorn of the City of Martinez to the Technical Committee.
 - Updated MCE voting shares.
 - Appointed Justine Parmelee, VP of Internal Operations, as Board Secretary.
 - Approved one-year extension of the Royal Bank of Canada credit facility, extending the term through May 21, 2027, and increasing the credit limit to \$80 million.
 - Held a closed session

Best,
Jesica