

MCE FINANCE COMMITTEE MEETING MINUTES
Thursday, June 25, 2026
10:00 A.M.

Present: Liz Alessio, Napa County, Chair
Stephanie Andre, City of Larkspur
John McCormick, City of Lafayette
Sally Wilkinson, City of Belvedere

Absent: Charles Palmares, City of Vallejo

Staff

& Others: Kaladhar Bollampalli, Director of Power Systems and Analytics
Jesica Brooks, Executive Assistant and Lead Board Clerk
Alcides Hernandez, Director of Rates
Vicken Kasarjian, Acting CEO and COO
Linda Lye, Senior Legal Counsel
Efren Oxlaj, Manager of Finance
Justine Parmelee, VP of Internal Operations
Maíra Strauss, Chief Financial Officer
Jamie Tuckey, Chief Customer Officer

1. Roll Call

(Video [0:00:00](#))

Chair Alessio called the regular Finance Committee meeting to order at 10:03 a.m. with quorum established by roll call.

2. Public Open Time for Items Not on the Agenda (Discussion)

(Video [0:00:44](#))

There were no comments.

3. Consent Calendar (Discussion/Action)

(Video [0:00:59](#))

C.1 6.25.26 Meeting Minutes

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (McCormick/Andre) **to approve the Consent Calendar.**
Motion carried unanimously. (Absent: Director Palmares).

4. Report from Chief Executive Officer

(Video [0:02:09](#))

Vicken Kasarjian, Acting CEO and Chief Operating Officer, introduced this item and addressed questions from committee members.

Chair Alessio opened the public comment period and there were no comments.

5. Financial Audit Fiscal Year Ended 2026 Status Update (Discussion)

(Video [0:07:40](#))

Maíra Strauss, Chief Financial Officer, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment made by member of the public, Alicia Minyen.

Action: No action required.

6. Interim Financial Statements Fiscal Year Ended 2026 (Discussion)

(Video [0:28:35](#))

Maíra Strauss, Chief Financial Officer, and Efren Oxlaj, Manager of Finance, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment made by members of the public, Alicia Minyen, Jody Timms, and Dan Segedin.

Action: No action required.

7. Proposed Exception of Operating Reserve Fund Policy Cap and Transfer (Discussion/Action)

(Video [1:05:40](#))

Maíra Strauss, Chief Financial Officer, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (Andre/Wilkinson) to recommend to the Board of Directors approval of both a temporary waiver of the ORF policy cap and an \$80 million deferral of FYE 2026 revenues to the ORF. Motion carried unanimously. (Absent: Director Palmares).

8. Committee & Staff Matters (Discussion)

(Video [1:21:00](#))

Director Wilkinson made comments.

9. Adjournment

Chair Alessio adjourned the meeting at 11:25 a.m. to the next scheduled Finance Committee Meeting on July, 23, 2026.

Signed by:

Liz Alessio

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Liz Alessio, Chair

Attest:

Signed by:

Justine Parmelee

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Justine Parmelee, Secretary