

MCE FINANCE COMMITTEE MEETING MINUTES
Friday, May 8, 2026
12:00 P.M.

Present: Liz Alessio, County of Napa, Chair
Stephanie Andre, City of Larkspur
John McCormick, City of Lafayette, Vice Chair
Charles Palmares, City of Vallejo, joined at 10:03 a.m.
Sally Wilkinson, City of Belvedere

**Staff
& Others:** Jared Blanton, VP of Public Affairs
Jesica Brooks, Lead Board Clerk and Executive Assistant
Vicken Kasarjian, Chief Operating Officer and acting CEO
Tanya Lomas, Board Clerk
Catalina Murphy, General Counsel
Efren Oxlaj, Manager of Finance
Justine Parmelee, VP of Internal Operations
Maíra Strauss, Chief Financial Officer
Jamie Tuckey, Chief Customer Officer

1. Roll Call

(Video [0:00:00](#))

Chair Alessio called the regular Finance Committee meeting to order at 10:01 a.m. with quorum established by roll call.

2. Public Open Time for Items Not on the Agenda (Discussion)

(Video [0:00:40](#))

There were no comments.

3. Consent Calendar (Discussion/Action)

(Video [0:01:20](#))

C.1 3.26.26 Meeting Minutes

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (McCormick/Wilkinson) **to approve the Consent Calendar.** Motion carried unanimously. (Absent: Palmares).

4. Report from Chief Operating Officer (Discussion)

(Video [0:02:22](#))

Vicken Kasarjian, Chief Operating Officer and acting CEO, introduced this item and addressed questions from committee members.

Chair Alessio opened the public comment period and there were no comments.

5. Credit Facility Extension (Discussion/Action)

(Video [0:10:20](#))

Maíra Strauss, Chief Financial Officer, and James Bemis, Montague DeRose, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (Wilkinson/Andre) **to Recommend that the Finance Committee recommend to the Board of Directors approval of a one-year extension of the current RBC credit facility, extending the term through May 21, 2027, and increasing the credit limit to \$80 million.** Motion carried unanimously.

6. MCE's Quarterly Treasurer's Report (Discussion/Action)

(Video [0:28:18](#))

Efren Oxlaj, Manager of Finance, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment made by member of the public, Dan Segedin.

Action: No action required.

7. Committee & Staff Announcements (Discussion)

(Video [0:55:21](#))

Director Wilkinson, COO and acting CEO Vicken Kasarjian, and Chair Alessio made comments.

8. Adjournment

Chair Alessio adjourned the meeting at 11:00 a.m. to the next scheduled Finance Committee Meeting on May 28, 2026.

Signed by:

Liz Alessio

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Liz Alessio, Chair

Attest:

Signed by:

Justine Parmelee

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Justine Parmelee, Secretary