

RESOLUTION 2026-07**A RESOLUTION OF THE BOARD OF DIRECTORS OF MARIN CLEAN ENERGY
RATIFYING CERTAIN LINE ITEM VARIANCES BETWEEN ACTUAL AND
BUDGETED AMOUNTS IN MCE'S FISCAL YEAR END 2026 BUDGET**

WHEREAS, Marin Clean Energy (MCE) is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MCE members include the following communities: the County of Marin, the County of Contra Costa, the County of Napa, the County of Solano, the City of American Canyon, the City of Belvedere, the City of Benicia, the City of Calistoga, the City of Concord, the Town of Corte Madera, the Town of Danville, the City of El Cerrito, the Town of Fairfax, the City of Fairfield, the City of Hercules, the City of Lafayette, the City of Larkspur, the City of Martinez, the City of Mill Valley, the Town of Moraga, the City of Napa, the City of Novato, the City of Oakley, the City of Pinole, the City of Pittsburg, the City of Pleasant Hill, the City of San Ramon, the City of Richmond, the Town of Ross, the Town of San Anselmo, the City of San Pablo, the City of San Rafael, the City of Sausalito, the City of St. Helena, the Town of Tiburon, the City of Vallejo, the City of Walnut Creek, and the Town of Yountville; and

WHEREAS, in Fiscal Year End 2026 (FYE 2026), MCE's total actual expenses and capital outlay were \$138,788,000 lower than total budgeted amounts, as set forth in the high level summary of the MCE Budget shown below:

	FYE 2026 Actual	FYE 2026 Budget	Variance \$	Variance %
Energy Revenue, Net	\$ 764,392,000	\$ 813,689,000	\$ (49,297,000)	(6.1%)
ORF Withdrawal/Transfer	(80,000,000)	13,000,000	(93,000,000)	(715.4%)
Cost of Energy	(652,516,000)	(765,542,000)	113,026,000	14.8%
Operating Expenses	(46,825,000)	(50,249,000)	3,424,000	6.8%
Non-Operating Revenues	26,593,000	18,278,000	8,315,000	45.5%
Non-Operating Expenses	(1,019,000)	(3,503,000)	2,484,000	70.9%
Program Expenses	(20,935,000)	(30,474,000)	9,539,000	31.3%
Program Income	11,807,000	21,393,000	(9,586,000)	(44.8%)
Change in Net Position	1,497,000	16,592,000	(15,095,000)	(91.0%)
Capital Outlay	(5,684,000)	(15,999,000)	10,315,000	64.5%
Total Expenses & Capital Outlay	(726,979,000)	(865,767,000)	138,788,000	16.0%

WHEREAS, although FYE 2026 total expenditures were well within total budgeted amounts, actual expenses for certain line items exceeded budgeted amounts; and

WHEREAS, in order to formally close FYE 2026, MCE desires to ratify these variances between actual and budgeted amounts in these line items and reconcile MCE's expenditures with the FYE 2026 MCE Budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of MCE does hereby resolve, determine, and order as follows:

The Fiscal Year End 2026 expenditures shown below in Table 1 are hereby ratified and authorized by the Board.

Table 1: Expenditures Exceeding Approved Budget Line items for FYE 2026

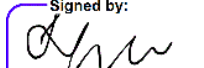
	FYE 2026 Actual	FYE 2026 Budget	Variance \$	Variance %	Fund
Cost Relief Program (CARES)	5,795,000	5,000,000	795,000	15.9%	Operating
Banking Fees and Financing Costs	270,000	225,000	45,000	20.0%	Operating
San Rafael Office Building Purchase	5,401,000	5,400,000	1,000	0.0%	Operating
MCE Resiliency at Critical Facilities	275,000	72,000	203,000	281.9%	Resiliency VPP
Public Purpose Low Income Families and Tenants Pilot Program	1,323,000	800,000	523,000	65.4%	Energy Efficiency
Transportation Electrification Programs	7,024,000	5,310,000	1,714,000	32.3%	Program Development
Heat Pump Water Heater Incentives	620,000	540,000	80,000	14.8%	Program Development
Community Housing Grants	349,000	260,000	89,000	34.2%	Program Development

PASSED AND ADOPTED at a regular meeting of the MCE Board of Directors on this 17th day of September 2026, by the following vote:

	AYES	NOES	ABSTAIN	ABSENT
County of Marin	X			
County of Contra Costa	X			
County of Napa	X			
County of Solano				X
City of American Canyon	X			
City of Belvedere	X			
City of Benicia	X			
City of Calistoga	X			
City of Concord	X			
Town of Corte Madera	X			
Town of Danville	X			
City of El Cerrito				X
Town of Fairfax	X			
City of Fairfield				X
City of Hercules	X			

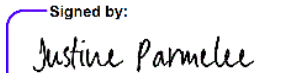
City of Lafayette	X			
City of Larkspur	X			
City of Martinez	X			
City of Mill Valley	X			
Town of Moraga				X
City of Napa	X			
City of Novato	X			
City of Oakley	X			
City of Pinole				X
City of Pittsburg	X			
City of Pleasant Hill	X			
City of San Ramon	X			
City of Richmond	X			
Town of Ross	X			
Town of San Anselmo	X			
City of San Pablo				X
City of San Rafael	X			
City of Sausalito				X
City of St. Helena	X			
Town of Tiburon	X			
City of Vallejo	X			
City of Walnut Creek	X			
Town of Yountville	X			

Signed by:


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CHAIR, MCE

Attest:

Signed by:


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SECRETARY, MCE