



MCE Operating Fund
Approved Budget Fiscal Year End 2027
From April 1, 2026 through March 31, 2027

	<u>Approved</u>
ENERGY REVENUE	
Operating Revenues	\$ 570,977,000
Uncollectible Accounts	(6,819,000)
Cost Relief Program	(10,000,000)
Bi-Directional Vehicle Charging Tariff	-
Energy Revenue, net	554,158,000
Transfer from Operating Reserve Fund	85,906,000
Total Energy Revenue	640,064,000
ENERGY EXPENSES	
Cost of Energy	597,830,000
Net Energy Revenue	42,234,000
OPERATING EXPENSES	
Personnel	28,652,000
Data Manager	5,434,000
Technical and Scheduling Consultants	1,588,000
Service Fees - PG&E	2,608,000
Legal and Policy Services	1,427,000
Communication Services	2,046,000
Other Professional Services	4,779,000
General and Administrative	5,492,000
Occupancy	417,000
Total Operating Expenses	52,443,000
OPERATING INCOME	(10,209,000)
NONOPERATING REVENUES	
Grant Income	3,038,000
Other Income	10,143,000
Investment Income	14,139,000
Total Nonoperating Revenues	27,320,000
NONOPERATING EXPENSES	
Banking Fees and Financing Costs	1,000,000
Grant Expenses	3,038,000
Total Nonoperating Expenses	4,038,000
CONTINGENCY	
Contingency	1,500,000
Total Contingency	1,500,000
CHANGE IN NET POSITION	11,573,000
Budgeted Net Position Beginning of Period	416,863,000
Change in Net Position	11,573,000
BUDGETED NET POSITION END OF PERIOD	428,436,000
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	
Software Transmission Upgrade	10,250,000
Office Improvements and Retrofits	147,000
Transfer to Resiliency VPP Fund	-
Transfer to Program Development Fund	10,077,000
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	20,474,000
BUDGETED NET INCREASE IN OPERATING FUND BALANCE	(8,901,000)



MCE
Program Development Fund
Approved Budget Fiscal Year End 2027
From April 1, 2026 through March 31, 2027

	<u>Approved</u>
REVENUE AND OTHER SOURCES	
Transfer from Operating Fund and Deep Green Premium	\$10,077,000
Marin Community Foundation Grant	131,000
Community Benefits Funds	0
TOTAL REVENUE AND OTHER SOURCES	<u>\$10,208,000</u>
 EXPENDITURES	
Transportation Electrification Programs	6,984,000
Heat Pump Water Heater Incentives	1,682,000
MCF - EV Charging at Affordable Housing	131,000
Community Housing Support	260,000
TOTAL EXPENDITURES AND OTHER USES	<u>9,057,000</u>
Net Increase (Decrease) in Fund Balance	1,151,000
Fund Balance at Beginning of Period	<u>(1,151,000)</u>
Fund Balance at End of Period	<u><u>0</u></u>



MCE
Resiliency Virtual Power Plant Fund
Approved Budget Fiscal Year End 2027
From April 1, 2026 through March 31, 2027

	<u>Approved</u>
REVENUE AND OTHER SOURCES	
CEC VPP Flex Grant	\$1,200,000
Federal Earmark Funding	100,000
Marin Community Foundation Grant	270,000
Transfer from Operating Fund	-
TOTAL REVENUE AND OTHER SOURCES	<u>1,570,000</u>
 EXPENDITURES AND OTHER USES	
CEC VPP Flex Grant Expenses	1,200,000
Energy Storage Program	167,000
CEC VPP Flex Grant Match	1,000,000
MCE Sync	927,000
Federal Earmark - Energy Storage	100,000
MCF - Resiliency at Critical Facilities	270,000
Federal Earmark Match Expense	100,000
Virtual Power Plant	30,000
TOTAL EXPENDITURES AND OTHER USES	<u>3,794,000</u>
Net Increase (Decrease) in Fund Balance	(2,224,000)
Fund Balance at Beginning of Period	<u>2,615,000</u>
Fund Balance at End of Period	<u><u>391,000</u></u>



MCE
Energy Efficiency Fund
Approved Budget Fiscal Year End 2027
From April 1, 2026 through March 31, 2027

	Approved
REVENUE AND OTHER SOURCES	
Public Purpose Energy Efficiency Program	\$14,380,000
TOTAL REVENUE AND OTHER SOURCES	14,380,000
EXPENDITURE AND OTHER USES	
Public Purpose Energy Efficiency Program	14,380,000
TOTAL EXPENDITURES AND OTHER USES	14,380,000
BALANCE	0