



MCE
Operating Fund
Approved Budget Fiscal Year End 2027 From
April 1, 2026 through March 31, 2027

	Proposed			
	FYE 2027 Approved	FYE 2027 Amended	Variance \$	Variance %
ENERGY REVENUE				
Operating Revenues	\$ 638,933,000	\$ 570,977,000	\$ (67,956,000)	(10.6%)
Cost Relief Program	(10,000,000)	(10,000,000)	-	0.0%
Uncollectible Accounts	(7,642,000)	(6,819,000)	823,000	(10.8%)
Energy Revenue, net	621,291,000	554,158,000	(67,133,000)	(10.8%)
Transfer from Operating Reserve Fund	62,000,000	85,906,000	23,906,000	38.6%
Total Energy Revenue	683,291,000	640,064,000	(43,227,000)	(6.3%)
ENERGY EXPENSES				
Cost of Energy	631,944,000	597,830,000	(34,114,000)	-5%
NET ENERGY REVENUE	51,347,000	42,234,000	(12,227,000)	-24%
OPERATING EXPENSES				
Personnel	28,652,000	28,652,000	-	0.0%
Data Manager	5,434,000	5,434,000	-	0.0%
Technical and Scheduling Consultants	1,588,000	1,588,000	-	0.0%
Service Fees - PG&E	2,608,000	2,608,000	-	0.0%
Legal and Policy Services	1,427,000	1,427,000	-	0.0%
Communication Services	2,046,000	2,046,000	-	0.0%
Other Professional Services	4,779,000	4,779,000	-	0.0%
General and Administrative	5,492,000	5,492,000	-	0.0%
Occupancy	417,000	417,000	-	0.0%
TOTAL OPERATING EXPENSES	52,443,000	52,443,000	-	0.0%
OPERATING INCOME	(1,096,000)	(10,209,000)	(9,113,000)	831%
NONOPERATING REVENUES				
Grant Income	5,018,000	3,038,000	(1,980,000)	(39.5%)
Other Income	-	10,143,000	10,143,000	NM
Interest Income	14,139,000	14,139,000	-	0%
TOTAL NONOPERATING REVENUES	19,157,000	27,320,000	8,163,000	43%
NONOPERATING EXPENSES				
Banking Fees and Financing Costs	1,000,000	1,000,000	-	0.0%
Grant Expenses	5,018,000	3,038,000	(1,980,000)	(39.5%)
TOTAL NONOPERATING EXPENSES	6,018,000	4,038,000	(1,980,000)	(32.9%)
CONTINGENCY				
Contingency	1,500,000	1,500,000	-	0.0%
TOTAL CONTINGENCY	1,500,000	1,500,000	-	0.0%
CHANGE IN NET POSITION BEFORE PROGRAM EXPENSES	10,543,000	11,573,000	1,030,000	9.8%
Budgeted Net Position Beginning of Period	416,863,000	416,863,000	-	-
Change in Net Position	10,543,000	11,573,000	1,030,000	9.8%
BUDGETED NET POSITION END OF PERIOD	427,406,000	428,436,000	1,030,000	0.24%
CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER				
Software Transmission Upgrade	10,250,000	10,250,000	-	0.0%
Office Improvements and Retrofits	147,000	147,000	-	0.0%
Transfer to Resiliency VPP Fund	-	-	-	0.0%
Transfer to Program Development Fund	8,077,000	10,077,000	2,000,000	24.8%
TOTAL CAPITAL EXPENDITURES, INTERFUND TRANSFERS & OTHER	18,474,000	20,474,000	2,000,000	10.8%
	(7,931,000)	(8,901,000)	(970,000)	12.2%