

marin energy
authority



November 5, 2009

TO: Marin Energy Authority Board

FROM: Dawn Weisz, Interim Director

RE: Resolution Affirming the Board's Policy that Program Agreement 1 Will Only be Approved if Customer Costs for the Light Green Energy Product Can Be At Or Below PG&E's Projected Cost. (Agenda Item #C-3, revised)

ATTACHMENTS: Resolution

Dear Board Members:

At the October 1, 2009 meeting of your Board, staff was asked to prepare a resolution affirming the Board's policy decision to set customer costs for the Light Green energy product at or below PG&E's projected costs for customers. The attached resolution is in response to this request and provides that the Board will not approve the draft power purchase agreement (referred to as Program Agreement 1) currently scheduled for approval on February 4, 2010 unless the customer costs for the Light Green energy product can be at or below PG&E's projected costs.

Recommendation: Approve resolution.

RESOLUTION NO. 2009-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE MARIN ENERGY AUTHORITY AFFIRMING THAT PROGRAM
AGREEMENT 1 WILL NOT BE APPROVED UNLESS THE CONFIRMED
PRICING FOR LIGHT GREEN CUSTOMER PRICES ARE AT OR BELOW
PG&E PROJECTED CUSTOMER COSTS**

WHEREAS, the Marin Energy Authority (“MEA”) is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MEA members include the following Marin communities: the County of Marin, the City of Belvedere, the Town of Fairfax, the City of Mill Valley, the Town of Ross, the Town of San Anselmo, the City of San Rafael, the City of Sausalito and the Town of Tiburon; and

WHEREAS, the MEA Board has conducted an RFP process and a contract negotiation process for power purchase; and

WHEREAS, the MEA Board has developed a draft Power Purchase Agreement also known as “Program Agreement 1” with potential energy suppliers; and

WHEREAS, the MEA technical support has determined that responses to the RFP included prices that would allow the Marin Clean Energy program to offer the Light Green Project at a customer price that is at or below the projected PG&E customer price; and

WHEREAS, MEA’s mission is to provide renewable energy, cost stability and other customer benefits.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Marin Energy Authority that MEA will not approve and execute the Power Purchase Agreement known as “Program Agreement 1” with an energy supplier unless confirmed pricing can be provided that will allow customer prices to be at or below PG&E project prices.

PASSED AND ADOPTED at a regular meeting of the Marin Energy Authority Board of Directors on this 5th day of November 2009, by the following vote:

AYES NOES ABSTAIN ABSENT

City of Belvedere

Town of Fairfax

County of Marin

City of Mill Valley

Town of Ross

Town of San Anselmo

City of San Rafael

City of Sausalito

Town of Tiburon

A handwritten signature in blue ink, consisting of a stylized 'C' followed by a series of loops and a long horizontal line extending to the right.

CHAIR, MARIN ENERGY AUTHORITY BOARD