



RESOLUTION NO. 2010-06

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE MARIN ENERGY AUTHORITY ENDORSING PROPERTY ASSESSED
CLEAN ENERGY (PACE) PROGRAMS**

WHEREAS, the Marin Energy Authority ("MEA") is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MEA members include the following Marin communities: the County of Marin, the City of Belvedere, the Town of Fairfax, the City of Mill Valley, the Town of San Anselmo, the City of San Rafael, the City of Sausalito and the Town of Tiburon; and

WHEREAS, it is the expressed purpose of MEA to collectively study, promote, develop and manage energy programs that will address climate change by decreasing energy-related greenhouse gas emissions; and

WHEREAS, Property Assessed Clean Energy (PACE) programs allow property owners within participating regions to finance the installation of energy improvements on their home or business and pay the amount back as a line item on their property tax bill; and

WHEREAS, MEA supports programs like PACE that result in reduced greenhouse gas emissions, reduced utility bills for homeowners and businesses, and the creation of local green jobs; and

WHEREAS, the government-chartered Federal National Mortgage Association (Fannie Mae) and Federal Home Mortgage Corporation (Freddie Mac) have taken action that effectively halts PACE programs; and

WHEREAS, the Federal Housing Finance Agency (FHFA), which oversees Fannie Mae and Freddie Mac, has similarly taken action effectively blocking PACE programs throughout the country; and

WHEREAS, the California Attorney General and the County of Sonoma have filed lawsuits against FHFA, Fannie Mae and Freddie Mac to allow PACE programs.

WHEREAS, California Senator Barbara Boxer, Representative Mike Thompson and other federal legislators have introduced legislation to protect PACE programs.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Marin Energy Authority that:



MEA reaffirms its support of the Property Assessed Clean Energy program in California and the United States for its ability to provide property owners an affordable method for financing the installation of energy efficiency improvements and renewable energy generation systems that can reduce harmful greenhouse gas emissions, lower customer energy costs and encourage the development of local green sector jobs.

MEA shall communicate in writing to Senator Barbara Boxer and Representative Lynn Woolsey its desire that they work to pass legislation restoring and protecting PACE programs.

MEA shall send copies of this resolution to the President of the United States, Senators Barbara Boxer and Dianne Feinstein, Representative Lynn Woolsey, the Director of the FHFA and the Attorney General of California.

PASSED AND ADOPTED at a regular meeting of the Marin Energy Authority Board of Directors on this 5th day of August by the following vote:

AYES	NOES	ABSTAIN	ABSENT
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City of Belvedere

Town of Fairfax

County of Marin

City of Mill Valley

Town of San Anselmo

City of San Rafael

City of Sausalito

Town of Tiburon

CHAIR, MARIN ENERGY AUTHORITY BOARD