

RESOLUTION NO. 2011 - 07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MARIN ENERGY AUTHORITY ESTABLISHING A DEFERRED
COMPENSATION 401(A) PLAN FOR THE MARIN ENERGY
AUTHORITY**



WHEREAS, the Marin Energy Authority ("MEA") is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MEA members include the following Marin communities: the County of Marin, the City of Belvedere, the Town of Fairfax, the City of Mill Valley, the Town of San Anselmo, the City of San Rafael, the City of Sausalito and the Town of Tiburon; and

WHEREAS, MEA has considered making the Nationwide Retirement Solutions, Inc. Governmental Deferred Compensation Matching Plan and Trust available to all eligible MEA; and

WHEREAS, the MEA wishes to provide an additional incentive to its employees to voluntarily set aside and invest portions of their current income to meet their future financial requirements and supplement their existing retirement program(s); and

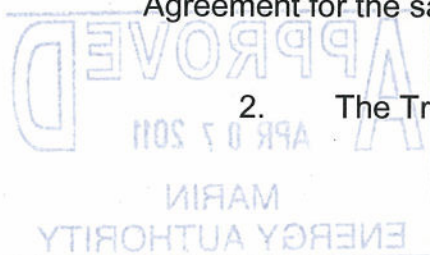
WHEREAS, certain tax benefits could accrue to employees participating in said Deferred Compensation Matching Plan and Trust; and

WHEREAS, Nationwide Retirement Solutions, Inc. (NRS) has provided MEA with a specimen plan document (the NRS Governmental Deferred Compensation Matching Plan and Trust); and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Marin Energy Authority:

1. The Marin Energy Authority Board of Directors, meeting in regular scheduled session, this 7th day of April 2011, hereby adopts the Nationwide Retirement Solutions, Inc. Governmental Deferred Compensation Matching Plan and Trust (Plan) and hereby establishes the Marin Energy Authority Deferred Compensation Matching Plan and Trust to provide additional benefits for all eligible participants in the Marin Energy Authority Deferred Compensation Plan. The Marin Energy Authority is hereby authorized to execute an Adoption Agreement for the said plan.

2. The Trustee(s) shall be Nationwide Trust Company.



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3. The Plan Administrator shall be Nationwide Retirement Solutions.
4. All employees covered under the Marin Energy Authority Deferred Compensation Plan shall be covered under this Plan.
5. The Plan shall be effective as of May 1, 2011.
6. The Employer Contribution shall be ten percent with step up vesting over a four year period.

PASSED AND ADOPTED at a regular meeting of the Marin Energy Authority Board of Directors on this 7th day of April, 2011 by the following vote:

AYES NOES ABSTAIN ABSENT

City of Belvedere

Town of Fairfax

County of Marin

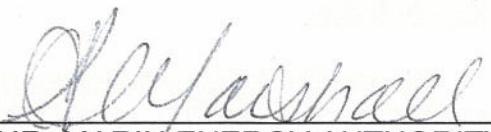
City of Mill Valley

Town of San Anselmo

City of San Rafael

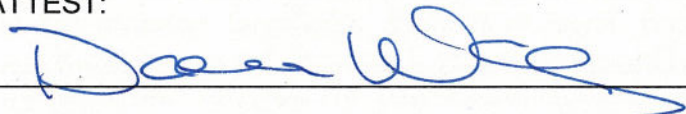
City of Sausalito

Town of Tiburon



CHAIR, MARIN ENERGY AUTHORITY BOARD

ATTEST:



SECRETARY, MARIN ENERGY AUTHORITY BOARD

