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MCE FINANCE COMMITTEE MEETING MINUTES
Thursday, August 27, 2026
10:00 A.M.

Present: Liz Alessio, Napa County, Chair
Stephanie Andre, City of Larkspur
John McCormick, City of Lafayette

Absent: Charles Palmares, City of Vallejo
Sally Wilkinson, City of Belvedere

Staff & Others: CB Hall, Director of Power Resources
Susan Hardgrave, Accounting Manager, Programs
Vicken Kasarjian, Acting CEO and COO
Jonnie Kipyator, Power Analytics Principal Manager
Tanya Lomas, Board Clerk
Linda Lye, Senior Legal Counsel
Mike Maher, Maher Accountancy
Catalina Murphy, General Counsel
Efren Oxlaj, Manager of Finance
Enyonam Senyo-Mensah, Manager of Internal Operations
Maíra Strauss, Chief Financial Officer
Ryan Theiler, Baker Tilly
Aaron Worthman, Baker Tilly

1. Roll Call

Chair Alessio called the regular Finance Committee meeting to order at 10:02 a.m. with quorum established by roll call.

2. Public Open Time for Items Not on the Agenda (Discussion)

There were no comments.

3. Consent Calendar (Discussion/Action)

C.1 Approval of 7.29.26 Meeting Minutes

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (McCormick/Andre) to **Approve Consent Calendar Item C.1.** Motion carried by unanimous roll call vote. (Absent: Palmares and Wilkinson).

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4. Report from Chief Operating Officer (Discussion)

Vicken Kasarjian, Acting CEO and Chief Operating Officer, introduced this item.

Chair Alessio opened the public comment period and there were no comments.

5. Fiscal Year End 2026: Budget Results, Power Supply Variance, and Ratification of Certain Line Item Variances (Discussion/Action)

(Video 0:00:06)

Maíra Strauss, Chief Financial Officer, and Efren Oxlaj, Manager of Finance, CB Hall, Director of Power Resources, and Catalina Murphy, General Counsel, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment from member of the public, Dan Segedin.

Action: It was M/S/C (Andre/McCormick) to **Receive information regarding the Fiscal Year End 2026: Budget Results, Power Supply Variance and Recommend to the Board of Directors for approval, Resolution 2026-07 Ratifying Certain Line Item Variances Between Actual and Budgeted Amounts in MCE's Fiscal Year End 2026 Budget, provided that the table in the whereas clause be updated and conformed to the table listed in slide 2 with the signs in the variance percent column corrected.** Motion carried by unanimous roll call vote. (Absent: Palmares and Wilkinson).

6. Financial Audit Fiscal Year End 2026 (Discussion)

(Video 0:48:40)

Maíra Strauss, Chief Financial Officer, introduced Efren Oxlaj, Manager of Finance, Mike Maher, Maher Accountancy, Aaron Worthman, Baker Tilly, and Ryan Theiler, Baker Tilly, who presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment from member of the public, Alicia Minyen.

Action: No action required.

7. Committee & Staff Matters (Discussion)

(Video 1:19:32)

There were no comments.

8. Adjournment

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(Video 1:19:50)
Chair Alessio adjourned the meeting at 11:41 a.m. to the next scheduled Finance Committee Meeting on September 24, 2026.

Signed by:
Liz Alessio
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Liz Alessio, Chair

Attest:

Signed by:
Justine Parmelee
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Justine Parmelee, Secretary