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MCE SPECIAL FINANCE COMMITTEE MEETING MINUTES
Wednesday, July 29, 2026
10:00 A.M.

Present: Liz Alessio, Napa County, Chair
John McCormick, City of Lafayette
Charles Palmares, City of Vallejo, joined at 10:07 a.m.
Sally Wilkinson, City of Belvedere

Absent: Stephanie Andre, City of Larkspur

Staff & Others: Jesica Brooks, Executive Assistant and Lead Board Clerk
Vicken Kasarjian, Acting CEO and COO
Tanya Lomas, Board Clerk
Linda Lye, Senior Legal Counsel
Catalina Murphy, General Counsel
Carlos Oblites, Chandler Asset Management
Efren Oxlaj, Manager of Finance
Justine Parmelee, VP of Internal Operations
Maíra Strauss, Chief Financial Officer
Jamie Tuckey, Chief Customer Officer

1. Roll Call

(Video 0:00:00)

Chair Alessio called the regular Finance Committee meeting to order at 10:00 a.m. with quorum established by roll call.

2. Public Open Time for Items Not on the Agenda (Discussion)

(Video 0:00:54)

There were no comments.

3. Consent Calendar (Discussion/Action)

(Video 0:01:10)

C.1 Approval of 6.25.26 Meeting Minutes

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (McCormick/Wilkinson) to **Approve Consent Calendar Item C.1.** Motion carried by unanimous roll call vote. (Absent: Andre and Palmares).

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4. Report from Chief Operating Officer (Discussion)

(Video 0:02:04)

Vicken Kasarjian, Acting CEO and Chief Operating Officer, introduced this item and addressed questions from committee members.

Chair Alessio opened the public comment period and there were no comments.

5. Review Draft of Management Analysis and Discussion with Draft Financial Statements Fiscal Year Ended (FYE) 2026 (Discussion)

(Video 0:06:01)

Maíra Strauss, Chief Financial Officer, and Efren Oxlaj, Manager of Finance, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment from member of the public, Dan Segedin.

Action: No action required.

6. Overview of Policy 013: MCE's Reserve Policy (Discussion)

(Video 0:38:13)

Maíra Strauss, Chief Financial Officer, presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there was a comment from member of the public, Dan Segedin.

Action: No action required.

7. Proposed Amendment of Policy 014: MCE's Investment Policy (Discussion/Action)

(Video 1:04:44)

Maíra Strauss, Chief Financial Officer introduced Carlos Oblites, Chandler Asset Management, who presented this item and addressed questions from Committee members.

Chair Alessio opened the public comment period and there were no comments.

Action: It was M/S/C (Wilkinson/McCormick) to **recommend to the Board of Directors approval of the Amendment of the Policy 014: MCE's Investment Policy.** Motion carried by unanimous roll call vote. (Absent: Andre).

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8. Committee & Staff Matters (Discussion)

(Video 1:37:29)

There were no comments.

9. Adjournment

(Video 1:37:37)

Chair Alessio adjourned the meeting at 11:38 a.m. to the next scheduled Finance Committee Meeting on August 27, 2026.

Signed by:
Liz Alessio
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Liz Alessio, Chair

Attest:

Signed by:
Justine Parmelee
E2DD99CBFA58442...

Justine Parmelee, Secretary